

**Cherwell District Council**  
**Accounts, Audit and Risk Committee**

**30 June 2016**

<b>Statement of Accounts 2015/16</b>
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**Report of Chief Finance Officer**

This report is public

**Purpose of report**

For members to consider and endorse the pre-audit Statement of Accounts for 2015/16.

**1.0 Recommendations**

The Accounts, Audit and Risk Committee is recommended to:

- 1.1 Approve the carry forward of budget underspends from 2015/16 to 2016/17 as detailed in Appendix 1.
- 1.2 Approve the balances on capital schemes which have slipped in 2015/16 to be carried forward into the 2016/17 capital programme as set out in Appendix 2.
- 1.3 Consider the Statement of Accounts set out in Appendix 3.
- 1.4 Note the outcomes from the informal review undertaken on 30 June immediately prior to the formal meeting at 5.00pm which will be updated verbally at the meeting

**2.0 Introduction**

- 2.1 The Statement of Accounts has been prepared in line with all relevant statutory reporting requirements and the closedown timetable. It has been reviewed by officers and the Chief Finance Officer.
- 2.2 To meet the statutory timescales the Statement of Accounts must be approved by the Chief Finance Officer and received by Ernst Young, the Council's external auditor by 30 June 2016.

### **3.0 Report Details**

- 3.1 The Council's Provisional Revenue and Capital Outturn 2015/16 was presented to Executive on 6 June 2016, which included a list of proposed budget carry forwards and capital slippage requests.
- 3.2 The Council's Financial Procedure Rules (paragraph 2.4.6) state that Accounts, Audit and Risk Committee approval is required where the underspend exceeds 10% of the individual budget heading (where this amounts to £10,000 or more) or £50,000, whichever is less. This used to be the responsibility of full council but following a recommendation from the Accounts, Audit and Risk committee it was amended so that consideration of the slippage amounts and carry forward requests can take place at the same time as consideration of the accounts and before the end of June deadline.
- 3.3 Appendix 1 and 2 set out Revenue Carry Forwards and Capital Slippage respectively. The shaded items are those that require Accounts, Audit and Risk Committee approval.
- 3.4 The Statement of Accounts has been prepared on the basis that these proposed carry forwards and slippage requests (as supported by Executive) will be approved.
- 3.5 The statutory reporting requirements make the Statement of Accounts document very technical in nature and quite complex in parts. So, as in previous years, they will be subject to an informal review by member of this Committee prior to the formal meeting.
- 3.6 The review will take place at 5.00pm on 30 June and will provide members with an update on key elements of the Statement of Accounts and any changes from previous years. The review will focus some time on the incorporation of the Graven Hill companies, which will appear in the Council's accounts.

### **4.0 Conclusion and Reasons for Recommendations**

- 4.1 To approve Revenue Budget Carry Forwards and Capital Slippage. To consider the Statement of Accounts, note the outcome of the informal review and requirement for the Head of Finance and Procurement (CFO) to approve and sign the Accounts by 30 June 2016.

### **5.0 Consultation**

- 5.1 None

### **6.0 Alternative Options and Reasons for Rejection**

- 6.1 None

## 7.0 Implications

### Financial and Resource Implications

7.1 There are no financial implications arising directly from this report.

Comments checked by:  
George Hill, Corporate Finance Manager  
[george.hill@cherwellandsouthnorthants.gov.uk](mailto:george.hill@cherwellandsouthnorthants.gov.uk)

### Legal Implications

7.2. There are no legal implications arising directly from any outcome of this report.

Comments checked by:  
Kevin Lane, Head of Law and Governance, 0300 0030107  
[Kevin.Lane@cherwellandsouthnorthants.gov.uk](mailto:Kevin.Lane@cherwellandsouthnorthants.gov.uk)

### Risk Implications

7.3 There are no risk implications arising directly from any outcome of this report.

Comments checked by:  
Ed Bailey, Corporate Performance Manager, 01295 221605  
[edward.bailey@cherwellandsouthnorthants.gov.uk](mailto:edward.bailey@cherwellandsouthnorthants.gov.uk)

### Equality and Diversity

7.4 There are no equality and diversity implications from this report.

Comments checked by:  
Caroline French, Corporate Policy Officer, 01295 221586  
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## 8.0 Document Information

Annex No	Title
Appendix 1	Request for Revenue Budget Carry Forwards to 2016/17
Appendix 2	Capital Outturn 2015/16 (Including Slippage Requests)
Appendix 3	Statement of Accounts 2015/16
<b>Background Papers</b>	
None	
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